NOTICE

The DeKalb County Council on September 30, 2026, passed a Preliminary Declaratory Resolution For The Creation Of an Economic Revitalization Area (See Below) in DeKalb County, Indiana, the simplified description is described as follows:

Part of the Northwest Quarter of Section 24, Township 33 North, Range 14 East, DeKalb County, Indiana, based on an original survey by Joseph R. Herendeen, Indiana Profession Survey Nub er 10900190 of Sauer Land Surveying, Inc., Survey No. 146-136 "S", dated December 22, 2023.

COUNTY COUNCIL OF DEKALB COUNTY, INDIANA

PRELIMINARY (DECLARATORY) RESOLUTION FOR THE CREATION OF AN ECONOMIC REVITALIZATION AREA

Resolution No. 2026-RCC-2

PERSONAL PROPERTY TAX ABATEMENT

WHEREAS, Vulcraft Co., Inc. (**"Vulcraft"**) has requested the County Council of DeKalb County, Indiana (the **"Council"**) approve a ten-year for real property development (the **"Project"**);

WHEREAS, Vulcraft has advised the Council that it intends to construct the Project on property located in Spencer Township, DeKalb County, such property being generally depicted on the map attached hereto as Exhibit A, and a description set forth in Exhibit B, said Exhibits incorporated herein by this reference (the **"Real Property"**);

WHEREAS, Vulcraft has further requested that the Real Property be designated an economic revitalization area for purposes of permitting such deduction;

WHEREAS, the Real Property is located within the jurisdiction of the Council for the purposes of Ind. Code §6-1.1-12.1-2 and Ind. Code §6-1.1-12.1-2.5;

WHEREAS, Vulcraft has submitted to the Council a form SB-1 Real Property and an application for tax abatement, in connection with the Project, and provided information and documentation necessary for the Council to make an informed decision (the **"Statement Of Benefits"**);

WHEREAS, the Council is authorized under the provisions of Ind. Code §6-1.1-12.1-1 *et seq.* to designate areas of the County as an economic revitalization area for the purposes described herein;

WHEREAS, the Council has considered the Statement Of Benefits submitted by Vulcraft and has conducted a complete and proper investigation of the Real Property and determined that the area qualifies as an economic revitalization area under Indiana statutes; and,

WHEREAS, the Council has considered the following factors under Ind. Code §6-1.1-12.1-17 in connection with the Project:

1. The total amount of Vulcraft's investment in development real property in connection with the Project;

2. The number of new full-time equivalent jobs to be created under the Project;

3. The average wage of the new employees compared to the state minimum wages;

4. The infrastructure requirements for Vulcraft's investment under the Project; and,

(collectively, the **"Deduction Schedule Factors"**).

NOW, THEREFORE, IT IS FOUND, DETERMINED, AND RESOLVED by the Council that:

1. The estimate of annual salaries of those individuals who will be employed arising from the Project.

2. The number of individual opportunities for employment, and the compensation to be paid to employees, along with the value of the acquisition and construction of improvements as a result of the Project, create benefits of the type and quality anticipated by the Council within the economic revitalization area and can reasonably be expected to result from the proposed Project.

3. The Deduction Schedule Factors in connection with the Project justify granting deduction schedules for real

property under Ind. Code §6-1.1-12.1-17 as specified herein.

4. The Real Property is within the County and constitutes an "economic revitalization area" as defined by Ind. Code §6-1.1-12.1-1(1).

NOW, THEREFORE, based on the foregoing, the Council further RESOLVES, FINDS, AND DETERMINES:

1. That all of the conditions for the designation of the economic revitalization area have been met, and the foregoing findings are true and all information required to be submitted has been submitted in proper form;

2. That the Real Property is hereby designated as an "economic revitalization area" pursuant to Ind. Code §6-1.1-12.1-1 *et seq.*

3. That, pursuant to Ind. Code §6-1.1-12.1-2.5 and Ind. Code §6-1.1-12.1-11.3, notice hereof (**"Notice"**) should be published according to law stating the following: (i) the adoption and substance hereof, (ii) a copy of the full description of the affected area is available for inspection in the County Assessor's Office, and (iii) the setting of a subsequent date on which the Council will hear and receive remonstrances and objections and take final action (**"Hearing"**), all as required by law.

4. At least ten (10) days prior to the Hearing, pursuant to Ind. Code §6-1.1-12.1-2.5, the County Auditor shall file copies of the Notice and the Statement Of Benefits with the officers of each taxing unit that has the authority to fix budgets, tax rates, and tax levies under Ind. Code §6-1.1-17-5.

COUNTY COUNCIL OF
DEKALB COUNTY, INDIANA

The Resolution that was passed by the DeKalb County Council and a description of the affected area is available and can be inspected in the DeKalb County Assessor's Office. On,November 4, 2026, at 10:00 o'clock A.M.,the DeKalb County Council will

hold a hearing and hear all remonstrances and objections from interested persons.

At the conclusion of the hearing the DeKalb County Council may or may not adopt the Confirmatory Resolution.

DATED: October 1, 2026.

Susan Sleeper

Susan Sleeper
DeKalb County Auditor

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