

ORDINANCE NO. 2020-OCC-17

**AN ORDINANCE OF THE COUNTY COUNCIL OF DEKALB COUNTY, INDIANA,
APPROPRIATING THE PROCEEDS OF THE DEKALB COUNTY, INDIANA,
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020**

WHEREAS, the County Council (the "Council") of DeKalb County, Indiana (the "County"), has, on November 2, 2020, adopted an ordinance, the provisions of which are hereby included herein by this reference thereto (the "Bond Ordinance"), determining to issue general obligation refunding bonds of the County in an original aggregate principal amount of not to exceed One Million Eight Hundred Fifty Thousand Dollars (\$1,850,000) (the "Bonds"), for the purpose of providing funds for the purposes of refinancing all the presently outstanding DeKalb County, Indiana General Obligation Bonds of 2011 including the payment of the costs of such refunding, the payment of accrued interest on the Bonds, if any, and the payment of costs of issuance of the Bonds and any other fees and charges associated with the issuance of the Bonds, including the payment of any fees and charges associated with obtaining credit enhancement for the Bonds (the "Refunding"); and

WHEREAS, the Council did not include the proceeds of the Bonds in the regular budget for the County for the year 2020; and

WHEREAS, there are insufficient funds available or provided for in the County's existing budget and tax levy which may be applied to the cost of the Refunding, and the issuance of the Bonds has been authorized to procure the necessary funds and an extraordinary emergency and necessity exists for the making of the additional appropriation set out herein; and

WHEREAS, the County has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, such public hearing was held on November 2, 2020, at ____ a.m. (local time) in the Commissioners Court on the 2nd floor of the DeKalb County Courthouse at 100 South Main Street, Auburn, Indiana, on said appropriation at which all taxpayers and interested persons had an opportunity to appear and express their views regarding such additional appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF DEKALB COUNTY, INDIANA, AS FOLLOWS:

Section 1. There is hereby appropriated a sum not to exceed One Million Eight Hundred Fifty Thousand Dollars (\$1,850,000), out of the proceeds of the Bonds received by the County in connection with the sale of the Bonds, together with any premium paid by the original purchasers of the Bonds and all investment earnings thereon, for use by the County in paying the cost of the Refunding, together with any expenses incidental thereto.

Section 2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy, and shall continue in effect until the completion of the Refunding. Any surplus of such proceeds shall be credited to the proper fund as provided by law.

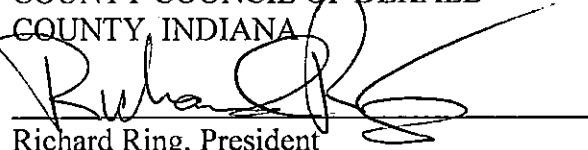
Section 3. A certified copy of this ordinance, together with such other proceedings and actions as may be necessary, shall be filed by the Auditor of the County, along with a report of the appropriation, with the Indiana Department of Local Government Finance.


Section 4. Any and all prior actions taken by any officer of the County or member of the Council in connection and consistent with this ordinance are hereby ratified and approved.

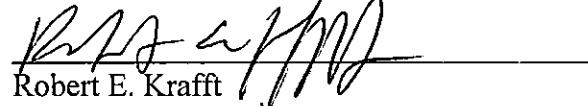
Section 5. This Ordinance shall be in full force and effect from and after its adoption and the procedures required by applicable law.


DULY ADOPTED on this 2nd day of November, 2020, by the County Council of DeKalb County, Indiana.

COUNTY COUNCIL OF DEKALB
COUNTY, INDIANA

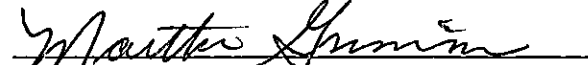

Richard Ring, President


William VanWye, Vice President


Robert E. Krafft

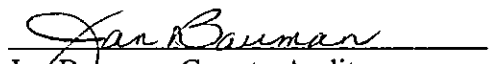

Eldonna King


David Yarde


Martha Grimm


Amy Denske

Attest:


Jan Bauman, County Auditor

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