

DEKALB COUNTY COMMISSIONERS
RESOLUTION NUMBER 2018-R-26

Resolution Adopting Economic Development
Income Tax Capital Improvement Plan

WHEREAS, DeKalb County, Indiana, a municipal body politic, receives a distributive share of LITED revenues collected in the County (LITED Revenues), with shares payable to the County in regular installments throughout each year relating to the Capital Improvement Plan specifying the use of at least seventy-five percent (75%) of said LITED Revenues for the entire term of the Capital Improvement Plan; and

WHEREAS, DeKalb County, Indiana, by and through its Board of County Commissioners ("Commissioners") have adopted a plan to provide funding which promotes and funds various economic development activities and projects for the County as more fully described in the Plan identified as Exhibit "A" attached hereto and incorporated herein; and

WHEREAS, the Commissioners have previously approved capital improvement plans specifying certain uses for LITED Revenues; and

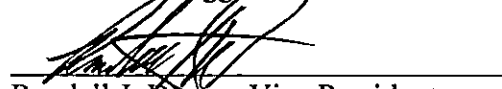
WHEREAS, the Commissioners now desire to set forth in detail a Capital Improvement Plan as set forth in Exhibit "A".

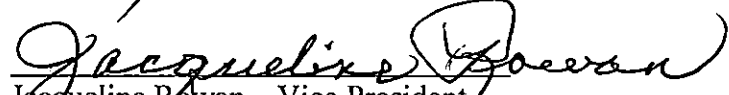
NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of County Commissioners of DeKalb County, Indiana, that the Capital Improvement Plan attached hereto as Exhibit "A" and entitled Local Income Tax Economic Development Capital Improvement Plan for DeKalb County, Indiana, is hereby ratified and confirmed.

ALL OF WHICH IS RESOLVED by the Board of County Commissioners of DeKalb County, Indiana, on this 17th day of December, 2018.


DEKALB COUNTY COMMISSIONERS:


Donald D. Grogg - President


Randall J. Deetz - Vice President


Jacqueline Rowan - Vice President

Attested:


By Jan Bauman, Auditor

SUMMARY

This Resolution of the DeKalb County Commissioners authorizes the County to expend monies realized from Local Economic Development Income Tax Fund, in accordance with Indiana Code 6-3.6-6-9.5 as set forth in Exhibit A, which is attached hereto and incorporated herein.

This Resolution removes completed projects from the previous plan and adds additional capital and economic growth projects for DeKalb County, Indiana. This Resolution updates and replaces any previous plan or plans.

Dekalb/ordinance&resolutions-Res-2018-adopting Economic Development Income Tax Capital Improvements 12-2018-summary

EXHIBIT "A"

LOCAL INCOME TAX ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT PLAN FOR DEKALB COUNTY, INCIANA

I. PURPOSE OF PLAN

Indiana Code 6-3.6-6-9.5 requires the adoption of a Capital Improvement Plan ("Plan") by DeKalb County, Indiana, acting by and through its executive branch, the Board of County Commissioners for DeKalb County before the County may receive its certified distribution of revenues from the Local Income Tax Economic Development (LITED). The plan must specify uses for which the County proposes to use LITED Revenues. This PLAN covers a period which begins upon execution and filing of the same, and encompasses the dates as set forth below, and ends on December 31, 2019.

II. PROJECT DESCRIPTIONS

The purpose of this plan is to distribute our LITED Revenues of 2019 and part of our previous LITED funds being held as a cash balance. Our expected revenue for 2019 is \$115,000.00 per month for an expected income of \$1,388,432.04, based upon 2018 numbers.

The monies will be dispersed in five general areas with the sixth area being an administrative fund that will be used in case of unfunded needs.

1. Repairs and Improvements

One fund is being set aside for projects including but not limited to courthouse repairs and infrastructure improvements. This funding will allow for maintaining maintenance needs of the courthouse and improving the drainage on the county farm.

2. ADA compliance

Another budgeted amount is needed for addressing the ongoing ADA Plan. We plan on Adding a new handicapped accessible ramp to the courthouse and replacing the covered bridge floor reducing the tripping hazard for pedestrian using or crossing the covered bridge.

3. Roads and Highway

A significant sum is being set aside to address road needs and highway projects. This will include funding for potential projects of Heron lake and County Road 56. This will also allow for additional funds to be used by the local highway department for various highway needs

including chip and sealing. An additional amount is earmarked to be used as matching monies for potential Crossroads funding from the State.

4. Operational

The County incurs some operational expenses that have been historically funded by the LITED income. These include Calcium Chloride, EMS, and Economic Development contracts as yearly obligations. The county also has some ongoing operational expenses funded by the LITED plan, including, but not limited to, code enforcement like environmental nuisances, gas remediation, parks and recreation, and some equipment needs.

5. Special Projects

A sum is being budgeted for special projects like repairing the Spencerville Covered Bridge, which is a one-time expense needed to repair rotting timbers and uneven floor. In addition, the lampposts at each of the entrances to the courthouse need to be repaired and/or replaced and they will also be a separate item for that special project.

6. Administrative Fund

A significant sum is left in reserve for unexpected expenses that arise and have no other funding source, or expected expenses that are over budget and have no other funding sources.