

DEKALB COUNTY COMMISSIONERS

RESOLUTION NUMBER 2018 R-10

Resolution of DeKalb County Commissioners
Authorizing Transfer of Funds from the County Rainy Day Fund to the Local Road
and Bridge Matching Grant Fund for use as the County's 25% Share of a
Community Crossings Grant

WHEREAS, the Commissioners have applied for and received a Community Crossings Grant from the State of Indiana, and intends to apply for additional crossing grants as they become available; and

WHEREAS, such grants require the County to pay a matching portion of each grant out of the County's Local Road Bridge Matching Grant Fund (9140); and

WHEREAS, the County has been accumulating funds in the County Rainy Day Fund (1186) for, among other purposes, funding the 25% match for an existing approved grant, with the State's 75% share in the amount of \$521,077.05 of the total project cost of \$694,769.40; and,

WHEREAS, the County has committed \$173,692.35 of its Rainy Day Fund as the County's 25% match of the current project, but the County's matching contribution must come from the Local Road and Bridge Matching Grant Fund; and,

WHEREAS, the State permits the County to transfer funds from one account to the Local Road and Bridge Matching Grant Fund, so long as the transfer takes place after passage of an Ordinance or Resolution by the Legislative Body specifying the amount of the transfer, the funds involved, the date of the transfer, and the purpose of the transfer.

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Commissioners of the County of DeKalb, Indiana, as follows:

1. DeKalb County, Indiana, by and through its Board of County Commissioners as the Legislative Body of the County, hereby directs the Auditor and Treasurer of DeKalb County to transfer the sum of \$173,692.35 from the County's Rainy Day Fund (Account 1186) to the Local Road and Bridge Matching Grant Fund (Account 9140) for the Community Crossings 25% match.
2. The purpose of the Grant is to fund, in the local Road and Bridge Matching Grant Fund Account, the County's share of a Community Crossings Grant.

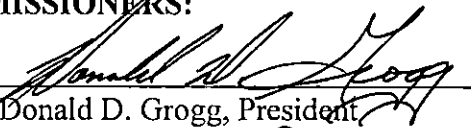
3. The total project is in the amount of \$694,769.40, with the State's 75% share in the amount of \$521,077.05, and the 25% share of the County in the amount of \$173,692.35.

4. The transfer is to take place on the ____ day of _____, 2018.

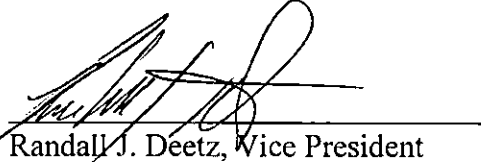
ALL OF WHICH IS RESOLVED, by the Board of County Commissioners of DeKalb County, Indiana, this 16th day of July, 2018.

COMMISSIONERS:

BY:


Donald D. Grogg, President

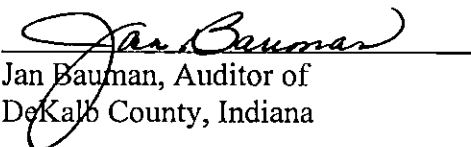
BY:


Randall J. Deetz, Vice President

BY:


Jacqueline Rowan, Member

Attested By:


Jan Bauman, Auditor of
DeKalb County, Indiana