RESOLUTION NO. 2018 RCC-20

DEKALB COUNTY COUNCIL DECLARATORY RESOLUTION ESTABLISHING ECONOMIC REVITALIZATION AREAS

WHEREAS, the DeKalb County Council recognizes the need to stimulate development and rehabilitation in certain areas located within the County,

WHEREAS, the DeKalb County Council further recognizes that the general health and welfare of its citizens would best be served by stimulating growth of businesses and industries located within the County,

WHEREAS, the real estate described herein is within the jurisdiction of the DeKalb County Council under Indiana Code Section 6-1.1-12.11-2,

WHEREAS, the DeKalb County Council has determined based on information received that the real estate qualifies for normal development and occupancy and is not now currently being used so, or if currently being used so can be put to further use for industrial purposes with a substantial cost by the owner,

WHEREAS, the subject real estate complies with the general requirement of the DeKalb County Council according to the Indiana Code sections concerning economic revitalization areas within its jurisdiction,

WHEREAS, the improvement of the real estate described would be a benefit to the welfare of all citizens and taxpayers of DeKalb County,

NOW THEREFORE, be it resolved by the DeKalb County Council that the real estate described in the attached "Exhibit A" is declared to be an economic revitalization area as that term is defined and intended to be used in Indiana Code Section 6-1.1-12.1-1 through Section 8.

BE IT ALSO RESOLVED, that pursuant to Indiana Code Section 6-1.1-12-12(h), the designation of the property described above as an economic revitalization area be limited to the maximum amount of deduction for real estate taxes and the maximum amount of deduction for personal property taxes on the assessed value of any new buildings or equipment the extent to which shall be allowed and determined after the application for tax abatement has been filed with the DeKalb County Auditor.

BE IT ALSO RESOLVED that this Resolution shall terminate and have no force and effect after November 5, 2021.

BE IT ALSO RESOLVED, that there shall be published notice of the adoption and substance of this resolution in accordance with Indiana Code Section 5-3-1 which notice shall name a date for the public hearing on this matter and that on the conclusion of the public hearing the DeKalb County Council may take final action on the proposed designation.

BE IT FINALLY RESOLVED, that if any part or parts, clause or portion of this resolution shall be adjudged invalid or unconstitutional such invalidity or unconstitutionality shall not affect validity or constitutionality of this resolution as a whole or any part, clause or portion of this resolution would be adopted by the DeKalb County Council of DeKalb County, Indiana on,

This 5th day of November, 2018.

DEKALB COUNTY COUNCIL

| BY: William VanWye |
|--|
| BY: Edon King |
| BY: King |
| Richard Ring, Ace President BY: RAZ / MA |
| Robert E. Krafft W/BY: Marth Linn |
| Martha Grimm |
| BY: |
| BY: Amy Demske |

ATTEST:

Jan Sauman Jan Bauman DeKalb County Auditor

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"EXHIBIT A"

- A. Ashley
- B. Hamilton
- C. Butler
- D. Waterloo
- E. Corunna
- F. Altona
- G. . Garrett
- H. Auburn
- I. St. Joe