

**RESOLUTION NO. 2023-RCC-1**

**RESOLUTION OF THE COUNTY COUNCIL OF  
DEKALB COUNTY, INDIANA, REGARDING THE SETTING OF A PUBLIC  
HEARING AND AUTHORIZING THE PUBLICATION OF  
NOTICE OF PUBLIC HEARING CONCERNING THE ADDITIONAL  
APPROPRIATION OF THE PROCEEDS OF LOCAL INCOME TAX REVENUE  
BONDS OF 2023 (TAX-BACKED) AND CERTAIN RELATED MATTERS**

**WHEREAS**, the County Council (the "Council") of DeKalb County, Indiana (the "County") has investigated the necessity of undertaking all or any portion of the construction and equipping of a new County Highway Garage in the County (the "Project"); and

**WHEREAS**, the Council has previously imposed an economic development income tax pursuant to IC 6-3.5-7 (now repealed) on the adjusted gross income of County taxpayers, which law has been recodified at IC 6-3.6 (the "LIT Act") for the purpose of consolidating all local income taxes into a single article, and which economic development income tax has been reclassified as the economic development projects component of additional revenue derived from the expenditure rate under IC 6-3.6 (referred to herein as the "Economic Development LIT Revenues"); and

**WHEREAS**, the total cost of the Project is estimated not to exceed Nine Million Thirty Thousand Dollars (\$9,030,000) all or a portion of which will be financed by issuing one or more series of bonds (the "Bonds") payable from the Economic Development LIT Revenues and, to the extent that such Economic Development LIT Revenues are insufficient for such purpose, payable from ad valorem taxes to be levied on all taxable property in the County; and

**WHEREAS**, pursuant to IC 6-1.1-18, as amended, a public hearing must be held on the matter of appropriating the proceeds of the Bonds, in an aggregate sum not to exceed Seven Million Dollars (\$7,000,000), to pay for all or any portion of the costs of the Project; and

**WHEREAS**, the Council desires to hold such public hearing on April 11, 2023;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF DEKALB COUNTY, INDIANA, AS FOLLOWS:**

1. The Council hereby authorizes a public hearing to be held in accordance with IC 6-1.1-18, as amended, with respect to the matter of appropriating the proceeds of the Bonds, in an aggregate sum not to exceed Seven Million Dollars (\$7,000,000) together with all interest earnings thereon, to pay for all or any portion of the costs of the Project. Such hearing shall be held on Tuesday, April 11, 2023, at 8:30 a.m. (local time) in the Commissioners Court on the 2<sup>nd</sup> floor of the DeKalb County Courthouse at 100 South Main Street, Auburn, Indiana, at which all taxpayers and interested persons will have an opportunity to appear and express their views regarding such additional appropriation.

2. The Council hereby authorizes and directs the County Auditor, with assistance from counsel, to cause the notice of such hearing to be published as required by law.



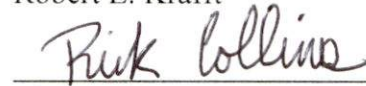
DULY ADOPTED on this 14<sup>th</sup> day of March, 2023, by the County Council of DeKalb County, Indiana.

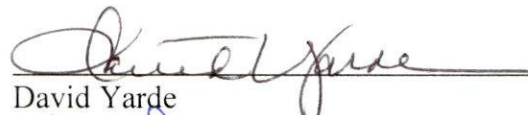
COUNTY COUNCIL OF DEKALB  
COUNTY, INDIANA

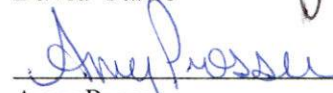
  
Richard Ring, President

  
William VanWye, Vice President

absent  
Robert E. Krafft

  
Rick Collins

  
David Yarde

  
Amy Prosser

  
Amy Damske

Attest:

  
Susan Sleeper, County Auditor