

DEKALB COUNTY COMMISSIONERS
RESOLUTION NUMBER 2022-R-20

Resolution Adopting Economic Development
Income Tax Capital Improvement Plan

WHEREAS, DeKalb County, Indiana, a municipal body politic, receives a distributive share of LITED revenues collected in the County (LITED Revenues), with shares payable to the County in regular installments throughout each year relating to the Capital Improvement Plan specifying the use of at least sixty percent (60%) of said LITED Revenues for the entire term of the Capital Improvement Plan; and

WHEREAS, DeKalb County, Indiana, by and through its Board of County Commissioners ("Commissioners") have adopted a plan to provide funding which promotes and funds various economic development activities and projects for the County as more fully described in the Plan identified as Exhibit "A" attached hereto and incorporated herein; and

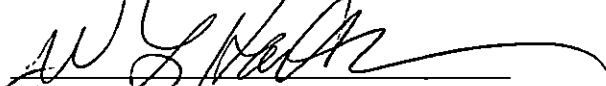
WHEREAS, the Commissioners have previously approved capital improvement plans specifying certain uses for LITED Revenues; and

WHEREAS, the Commissioners now desire to set forth in detail a Capital Improvement Plan as set forth in Exhibit "A".

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of County Commissioners of DeKalb County, Indiana, that the Capital Improvement Plan attached hereto as Exhibit "A" and entitled Local Income Tax Economic Development Capital Improvement Plan for DeKalb County, Indiana, is hereby ratified and confirmed.

ALL OF WHICH IS RESOLVED by the Board of County Commissioners of DeKalb County, Indiana, on this 21st day of November, 2022.

DEKALB COUNTY COMMISSIONERS:



William L. Hartman - President



Michael Watson - Vice President



Todd Sanderson - Vice President

Attested:



By Susan Sleeper, Auditor

EXHIBIT "A"

LOCAL INCOME TAX ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT PLAN FOR DEKALB COUNTY, INCIANA

I. PURPOSE OF PLAN

Indiana Code 6-3.6-6-9.5 requires the adoption of a Capital Improvement Plan ("Plan") by DeKalb County, Indiana, acting by and through its executive branch, the Board of County Commissioners for DeKalb County before the County may receive its certified distribution of revenues from the Local Income Tax Economic Development (LITED). The plan must specify uses for which the County proposes to use LITED Revenues. This PLAN covers a period of two years beginning on January 1, 2023 and ending on December 31, 2024.

II. PROJECT DESCRIPTIONS

The purpose of this plan is to distribute our LITED Revenues of 2023, 2024 and part of our previous LITED funds being held as a cash balance. Our expected revenue for 2023 is \$1,710,434 based upon the DLGF estimated Local Income Tax Report issued October 1, 2022.

The monies will be dispersed in five general areas with the sixth area being an administrative fund that will be used in case of unfunded needs.

1. Repairs and Improvements - \$300,000
One fund is being set aside for projects including but not limited to structural repairs to the Covered Bridge, additional Court House Security measures and unsafe structures.
2. ADA compliance - \$100,000.00
Another budgeted amount is needed for addressing the ongoing ADA needs.
3. Roads and Highway - \$1,855,000
A significant sum is being set aside to address road needs and highway projects. This includes \$600,000 for the development of the new Highway location. This will include funding for application of Calcium Chloride to county roads. Chip and Seal various county roads. This will also allow for additional funds to be used by the local highway department for various highway needs.
4. Operational - \$250,000
The County incurs some operational expenses that have been historically funded by the LITED income. These include the Economic Development contracts as yearly obligations.
5. Special Projects - \$400,000
A sum is being budgeted for special projects like the \$250,000 per year contractual agreement with the EMS, \$100,000 New Jail Accumulation, and \$50,000 for Sheriff Department Radio assistance.

6. Administrative Fund - \$494,566

A significant sum is left in reserve for unexpected expenses that arise and have no other funding source, or expected expenses that are over budget and have no other funding sources.