

ORDINANCE NO. 2016-OCC-7

AN ORDINANCE ALLOCATING INCREASE IN
CUMULATIVE CAPITAL DEVELOPMENT FUND RATE

WHEREAS, DeKalb County proposed to re-establish a Cumulative Capital Development Fund pursuant to Indiana Code §36-9-14.5-2.

WHEREAS, 50 or more tax payers within DeKalb County filed a petition objecting to the re-establishment of DeKalb County's Cumulative Capital Development Fund.

WHEREAS, the County proposal was to re-establish the Cumulative Capital Development Fund with an increase from \$0.0191 to \$0.0333 for \$100.00 of assessed valuation.

WHEREAS, the Indiana Department of Local Government Finance approved the County's proposed fund re-establishment at the previously described rate.

IT IS HEREBY ORDAINED by the DeKalb County Council that the increase in the Cumulative Capital Development Fund rate of \$0.0142 of assessed valuation shall be allocated to bridge construction, bridge repair, bridge maintenance, and related expenses.

Dated this 3rd day of October, 2016.

DEKALB COUNTY COUNCIL

BY: Alan Middleton
Alan Middleton, President

BY: Janet Ordway-Surber
Janet Ordway-Surber

BY: Robert Wilder
Robert Wilder

BY: William O Van Wye
William VanWye

BY: ElDonna King
ElDonna King

BY: Richard Ring
Richard Ring, Vice President

BY: Robert E. Krafft
Robert E. Krafft

ATTEST:

Jan Bauman
Jan Bauman
DeKalb County Auditor