

**DEKALB COUNTY COUNCIL
RESOLUTION NUMBER 2022-RCC-4
ECONOMIC REVITALIZATION AREA**

WHEREAS, the DeKalb County Council recognizes the need to stimulate economic growth and to maintain a sound economy within DeKalb County, and

WHEREAS, the DeKalb County Council recognizes the desirability of providing incentives to the development of unused land located within DeKalb County when there has been a cessation of growth and a lack of development, and

WHEREAS, the DeKalb County Council recognizes that it would be beneficial to the county to designate certain areas where development and growth have ceased as Economic Development areas in order to stimulate the use of said property by marking tax abatement available, and

WHEREAS, Indiana law, namely, INDIANA CODE 6-1.1-12.1 through INDIANA CODE 6-1.1-12.1-5.7 provides for a method whereby real estate can be designated as an Economic Revitalization Area in order to stimulate development of said area by making tax abatement available.

NOW, THEREFORE, IT IS RESOLVED by the DeKalb County Council as follows::

1. That the following described real estate shall be designated an Economic Revitalization Area for a period of ten (10) years and any personal property located thereon shall be entitled to deduction as provided in INDIANA CODE 6-1.1-12. 4d(3).

SEE ATTACHED "EXHIBIT A "

2. That THREE DAUGHTERS CORP. d.b.a. RATHBURN TOOL AND MANUFACTURING, shall have a period of two years in which it may purchase new machinery and equipment that would qualify for tax abatement for the period of ten (10) years. Any manufacturing equipment so purchased shall be entitled to the deduction as provided in INDIANA CODE 6-1.1-12.4.

3. That THREE DAUGHTERS CORP. d.b.a. RATHBURN TOOL AND MANUFACTURING, shall apply for the deductions provided for herein as specified in INDIANA CODE 6-1.1-12.

June **PASSED and ADOPTED** by the DeKalb County Council on this 14th day of June, 2022.

DEKALB COUNTY COUNCIL

BY:

Richard Ring, President

BY:

William VanWye, Vice President

BY:

Eldonna King

BY:

Robert E. Krafft

BY:

David Yarde

BY:

Amy Denske

BY:

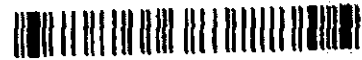
Amy Prosser

ATTEST:

Susan Sleeper
Susan Sleeper
DeKalb County Auditor

"EXHIBIT A"

20807105



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Recorded
Dec. 17, 2008 AT 01:55:16PM
RECORDER OF DEKALB CO, IN
BURTIE H RYNEARSON

Fee Amount: \$18.00

Mail Tax Bills To:
Rathburn Tool
5005 County Road 29
Auburn, Indiana 46706

Grantee's Address:
5005 County Road 29
Auburn, Indiana 46706

QUIT-CLAIM DEED

This indenture witnesseth that JERRY L. RATHBURN, individually and over the age of 18 years ("Grantor"), of DeKalb County in the State of Indiana RELEASES AND QUIT-CLAIMS to RATHBURN LEASING, LLC, a Limited Liability Company organized and existing under the laws of the State of Indiana ("Grantee"), of DeKalb County in the State of Indiana, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration the receipt whereof is hereby acknowledged, the following Real Estate in DeKalb County in the State of Indiana:

A part of the Middle One-Third of the Northeast Quarter of Section 5, Township 33 North, Range 13 East, Jackson Township, DeKalb County, Indiana, said Middle One-Third running lengthwise East and West across said Quarter Section and said tract or parcel of land is described as follows: Commencing 12 chains and 50 links East of the Southwest corner of said Middle One-Third; thence North 5 chains and 60 links; thence West to the center of the Highway now located and used across said Middle One-Third; thence Southwesterly with the center of said Highway to the South line of said Middle One-Third; thence East to the place of beginning.

Subject to all easements, rights of way, rights, duties, obligations, covenants, conditions, restrictions, limitations, and agreements of record; all legal highways and public rights-of-way, all matters which would be disclosed by an accurate survey or inspection of said real estate and the provisions of all applicable zoning laws.

REAL ESTATE TAX RECITAL: Subject to any and all real estate taxes and assessments which are now or hereafter due and owing.

Dated this 12th day of December, 2008.

Jerry L. Rathburn

DULY ENTERED
FOR TAXATION

DEC 17 2008

AUDITOR DEKALB COUNTY

"EXHIBIT A"

Before me, the undersigned, a Notary Public in and for said County and State, this 12th day of December, 2008, personally appeared Jerry L. Rathburn, individually and over the age of 18 years, and acknowledged the execution of the foregoing deed. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

A circular notary seal for a Notary Public in Indiana. The words "NOTARY PUBLIC" are curved along the top inner edge, and "INDIANA" is curved along the bottom inner edge. In the center, the word "SEAL" is printed horizontally. Two small stars are positioned on the left and right sides, separating the top and bottom text.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

THIS INSTRUMENT PREPARED BY: Donald J. Stuckey, Attorney At Law, 112 South Cedar Street,
Post Office Box 523, Auburn, Indiana 46706 Tele.: (260) 925-1966

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