

ORDINANCE NO. 2023-OCC-4

**ORDINANCE OF THE COUNTY COUNCIL OF DEKALB COUNTY, INDIANA,  
APPROPRIATING THE PROCEEDS OF THE DEKALB COUNTY, INDIANA,  
LOCAL INCOME TAX REVENUE BONDS OF 2023 (TAX-BACKED)**

**WHEREAS**, the County Council (the "Council") of DeKalb County, Indiana (the "County"), has, on April 11, 2023, adopted an ordinance, the provisions of which are hereby included herein by this reference thereto (the "Bond Ordinance"), authorizing the issuance of the DeKalb County, Indiana Local Income Tax Revenue Bonds of 2023 (Tax-Backed) in an aggregate principal amount not to exceed Seven Million Dollars (\$7,000,000) (the "Bonds"), for the purpose of providing funds for the construction and equipping of a new County Highway Garage in the County (the "Project"), and costs of the issuance of bonds therefor; and

**WHEREAS**, the Council did not include the proceeds of the Bonds in the regular budget for the County for the year 2023; and

**WHEREAS**, there are insufficient funds available or provided for in the County's existing budget and tax levy which may be applied to the cost of the Project, and the issuance of the Bonds has been authorized to procure the necessary funds and an extraordinary emergency and necessity exists for the making of the additional appropriation set out herein; and

**WHEREAS**, the County has caused notice of a hearing on said appropriation to be published as required by law; and

**WHEREAS**, such public hearing was held on April 11, 2023, at 8:30 a.m. (local time) in the Commissioners Court on the 2<sup>nd</sup> floor of the DeKalb County Courthouse at 100 South Main Street, Auburn, Indiana, on said appropriation at which all taxpayers and interested persons had an opportunity to appear and express their views regarding such additional appropriation.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF DEKALB COUNTY, INDIANA, AS FOLLOWS:**

Section 1. There is hereby appropriated a sum not to exceed Seven Million Dollars (\$7,000,000), out of the proceeds of the Bonds received by the County in connection with the sale of the Bonds, together with any premium paid by the original purchasers of the Bonds and all investment earnings thereon, for use by the County in paying the cost of the Project, together with any expenses incidental thereto.

Section 2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy, and shall continue in effect until the completion of the Project. Any surplus of such proceeds shall be credited to the proper fund as provided by law.

Section 3. A certified copy of this ordinance, together with such other proceedings and actions as may be necessary, shall be filed by the Auditor of the County, who shall report the appropriation to the Indiana Department of Local Government Finance.

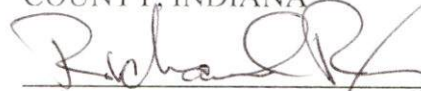


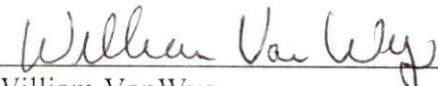
Section 4. Any and all prior actions taken by any officer of the County or member of the Council in connection and consistent with this ordinance are hereby ratified and approved.

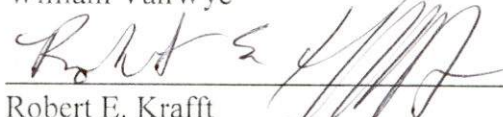
Section 5. This Ordinance shall be in full force and effect from and after its adoption and the procedures required by applicable law.

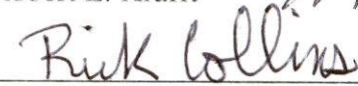
DULY ADOPTED on this **11<sup>th</sup> day of April, 2023**, by the County Council of DeKalb County, Indiana.

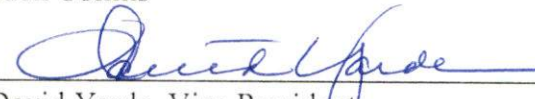
COUNTY COUNCIL OF DEKALB  
COUNTY, INDIANA

  
Richard Ring, President

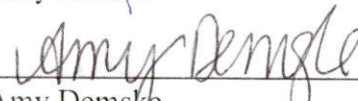
  
William VanWye

  
Robert E. Krafft

  
Rick Collins

  
David Yarde, Vice President

  
Amy Prosser

  
Amy Demske

Attest:

  
Susan Sleeper, County Auditor