

DEKALB COUNTY CODE SECTION 36-7-2- 52  
RESOLUTION NO. 2015-R 14  
OF  
COUNTY COMMISSIONERS  
DEKALB COUNTY, INDIANA

Whereas, Merchants Drive is a road within a platted subdivision in the unincorporated area of Section 19 of Butler Civil Township, DeKalb County, Indiana, approved by the DeKalb County Plan Commission,

and

Whereas, the Street is not in conformance with the standards of DeKalb County,

and

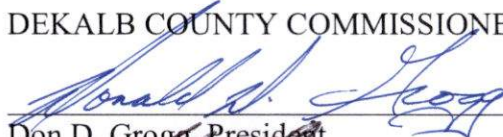
Whereas, the developer-owner of the subdivision has agreed to comply with the Street requirements as adopted for Laotto Business Park, in Butler Civil Township, DeKalb County, Indiana,


Now therefore: the County Commissioners approve the acceptance of the street improvements on the condition that the aforesaid improvements are completed on or before this 1st day of July, 2016.

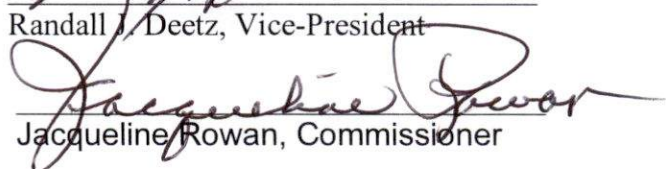
As a condition of the aforesaid approval the owner deposits herewith an Irrevocable Letter of Credit # 6464 to be forfeited upon owner's failure to complete the improvements outlined above.

Dated this 29<sup>th</sup> day of JUNE, 2015.

DEKALB COUNTY COMMISSIONERS

  
Don D. Grogg, President

  
Randall J. Deetz, Vice-President

  
Jacqueline Rowan, Commissioner

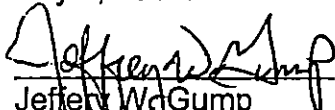
## **BOND OF DEVELOPER**

### **KNOW ALL MEN BY THESE PRESENTS:**

That we Farmers and Merchants Bank, in consideration of the resolution of the DeKalb County Commissioners attached hereto and made a part hereof, are bound unto DeKalb County, Indiana, a municipal corporation in the penal sum of \$2,405.00 for the payment of which we jointly and severally bind ourselves and our legal representatives. Sealed and dated this date to pay said County said sum upon failure to complete the following:

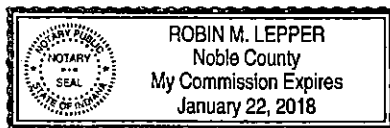
That the sureties shall maintain all street improvements for Merchants Drive per the Site Development Plans for "LaOtto Business Park", as filed in the office of the DeKalb County Plan Commission (copy of site development plan herein incorporated by reference). Said Site Development Plan is for the final layer of asphalt for said Merchants Drive, as required by the DeKalb County Unified Development Ordinance, and the DeKalb County Highway Department. Said improvements shall be completed on or before July 1, 2015.

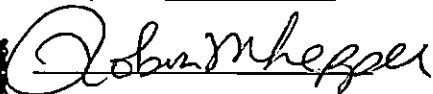
THE SECURITY WE PLEDGE FOR THE PAYMENT OF SAID BOND IS AN IRREVOCABLE LETTER OF CREDIT NO. 6464, ISSUED BY Farmers and Merchants Bank (original attached), and is subject to legal foreclosure by the County to seize same in conformance with the procedures for same as provided in Indiana law, upon the failure of the above condition to be met, on or before July 1, 2016.

  
Jeffery W. Gump

Before me, the undersigned Notary Public, in and for the County and State, personally appeared Jeffery W. Gump and separately and severally acknowledged the execution of the foregoing instrument as their voluntary act and deed for the purposes therein expressed.

Witness my hand and notarial seal this 18<sup>th</sup> day of June, 2015.





Notary Public  
A resident of Noble County, IN  
My Commission expires: 01-22-2018

[illegible]

Figure 1. The effect of the concentration of the *Agrobacterium* suspension on the transformation efficiency of *Agrobacterium* strains.

## **BOND OF DEVELOPER**

APPROVAL: The above bond meets the approval of the DeKalb County Commissioners, and is hereby accepted as bond and security to the performance of the obligations stated therein.

Date: 6-29-15

  
Donald D. Grogg, President

  
Randall J. Deetz, Vice President

  
Jacqueline Rowan, Commissioner

June 18, 2015

IRREVOCABLE LETTER OF CREDIT

Letter of Credit Number: 6464

Beneficiary:

DeKalb county Highway Department

306 E Ensley

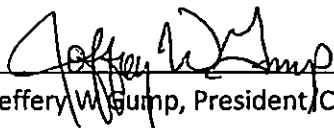
Auburn IN 476706

DeKalb County Commissioners:

The letter of Credit number 6464 remains in force for a period of two more years. The aforementioned Letter of Credit terminates on June 23, 2017.

Sincerely,

Farmers and Merchants Bank

By:  \_\_\_\_\_  
Jeffery W. Gump, President, CEO

## Clinton Knauer

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**From:** Jeffrey W. Gump <jgump@fmfbank.com>  
**Sent:** Thursday, June 18, 2015 12:08 PM  
**To:** Clinton Knauer  
**Subject:** Farmers and Merchants Bank - LaOtto  
**Attachments:** Scan001.PDF

Clint,

Please see attached. While a complete waste of time and tax payer money, as I already signed a 3 years irrevocable letter of credit one year ago, I will nonetheless mail the originals letters you requested to be signed to your attention today.

Jeff Gump

Jeffrey W. Gump, President / CEO  
Farmers and Merchants Bank  
6464 Merchants Drive  
P.O. Box 158  
LaOtto, IN 46763

260-637-5546 260-637-5547 (fax)  
260-357-0494 260-897-2891  
NMLS # 504736  
email: [jgump@fmfbank.com](mailto:jgump@fmfbank.com)

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