RESOLUTION NO. 2017-RCC-1

A RESOLUTION TRANSFERRING FUNDS FROM THE LOCAL INCOME TAX ECONOMIC DEVELOPMENT FUND TO THE RAINY DAY FUND

WHEREAS, the DeKalb County Council adopted Resolution No. 2004-R-3, a Resolution to Establish a Rainy Day Fund Pursuant to Indiana Code 36-1-8-5.1, on March 1, 2004; and

WHEREAS, Indiana statue allows the transfer of any unused funds from any fiscal year to the Rainy Day Fund; and

WHEREAS, the DeKalb County Council has the opportunity to match grant dollars using the Rainy Day Fund; and

WHEREAS, unused funds exist within the Local Income Tax Economic Development Fund.

IT IS HEREBY RESOLVED by the DeKalb County Council to transfer \$250,000 from the Local Income Tax Economic Development Fund #1112 to Rainy Day Fund #1186.

All of which is resolved this 6th day of February, 2017.

DEKALB COUNTY COUNCIL

BY: Wade Fernander Alan Middleton, President

William VanWyo

BY: Odonne

Richard Ring, Vice President

BY: 1 5

Marthal Grimm

David Yarde

ATTEST:

Jan Bauman, DeKalb County Auditor